

## FUNDS AVAILABILITY POLICY DISCLOSURE

This Disclosure describes your ability to withdraw funds at Credit Union ONE. It only applies to the availability of funds in transaction accounts. The Credit Union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this policy. Please ask us if you have a question about which accounts are affected by this policy.

### 1. GENERAL POLICY — our policy is to make funds available from deposits you make as follows:

- a) Funds from your cash and check deposits made in person to an employee of Credit Union ONE will be available to you on the same day that we receive your deposit. In some cases, we will not make all of the funds from checks that you deposit in person to an employee of the credit union available to you on the same day that we receive your deposit. Funds may not be available until the second business day after the day of your deposit. However, the first \$275.00 of your deposit will be available on the day of your deposit. If we are not going to make all of the funds from your deposit available on the same day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.
- b) Funds deposited via mail will be made available to you on the same day we receive your deposit. In some cases, we will not make all of the funds from checks that you deposit via mail available to you on the same day that we receive your deposit. Funds may not be available until the second business day after the day of your deposit. However, the first \$275.00 of your deposit will be available on the day of your deposit. If we are not going to make all of the funds from your deposit available on the same day, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.
- c) Funds deposited via the night depository will be made available to you on the day we receive your deposit. Deposits are considered received on a day the branch is open as of the time listed on the night depository, or 10:00am in the event the night depository does not have a time listed. Funds deposited into a night depository after the cutoff time listed on the night depository, after the cutoff time at a branch, or when a branch is closed, will be considered received on the next day the branch is open for business. In some cases, we will not make all of the funds from checks that you deposit via night depository available to you on the same day that we receive your deposit. Funds may not be available until the second business day after the day of your deposit. However, the first \$275.00 of your deposit will be available on the day of your deposit. If we are not going to make all of the funds from your deposit available on the same day, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.
- d) Electronic direct deposits will be available on the day we receive the deposit.
- e) Funds deposited by check to an automated teller machine (ATM) will be available to you on the second business day after the day of your deposit; however, the first \$275.00 will be made available on the same day you make your deposit. In addition, U.S. Treasury checks that are deposited to the account of the named payee at an ATM we own and operate will be available on the next business day you make your deposit. If we are not going to make all of the funds from your deposit at an ATM as described in this section available, we will mail you the notice by the next business day after we receive your deposit. Funds from any deposits (cash or checks) made at automated teller machines (ATMs) we do not own or operate will not be available until the fifth business day after the day of your deposit. This rule does not apply to ATMs that we own or operate.
  - I. Funds deposited by cash to an envelope-free ATM will be made available to you on the same day that we receive the deposit.
  - II. Funds deposited by cash at a non-proprietary ATM via an envelope deposit will be made available to you on the second business day after the day of deposit.
  - III. ATMs we own and operate are identified as Credit Union ONE machines.

Funds deposited after 3pm on a business day we are open will be considered received and deposited on the next business day.

- f) Funds from the following types of deposits made at a shared branch will be made available to you on the same day you make your deposit: cash; U.S. Treasury checks; Federal Reserve or Federal Home Loan Bank checks; U.S. Postal Service money orders; state or local government checks where the shared branch outlet is located in the same state as the payor of the check; and computer-generated payroll checks of \$2,500.00 or less. Payroll check availability is subject to paystub verification of the check number and net pay. Funds from all other checks deposited at a shared branch will be available on the second business day after the day of your deposit; however, the first \$275.00 of such deposits will be made available to you on the same day you make your deposit.
- g) Funds deposited by check to an interactive teller machine (ITM) will be available to you on the second business day after the day of your deposit; however, the first \$275.00 will be made available on the same day you make your deposit. In addition, U.S. Treasury checks that are deposited to the account of the named payee at an ITM we own and operate will be available on the next business day following the day you make your deposit. If we are not going to make all of the funds from your deposit at an ITM available **as described in this section**, we will provide you with a notice by the next business day after we receive the deposit.

- h) Except as otherwise stated in this policy, funds from checks drawn on the U.S. Treasury, U.S. Postal Money Orders, checks drawn on a Federal Reserve Bank or Federal Home Loan Bank, checks drawn by a State or local government, or cashier's, certified, or tellers checks will be made available to you on the same day we receive your deposit.

Once funds are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before close of business on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after the close of business or on a business day we are not open, we will consider that the deposit was made on the next business day we are open.

**2. HOLDS ON OTHER FUNDS** — if we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this Disclosure for the type of check that you deposited.

**3. LONGER DELAYS MAY APPLY** — we may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$6,725.00 on any one (1) day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six (6) months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

**4. SPECIAL RULES FOR NEW ACCOUNTS** — If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$6,725.00 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the same business day that we receive your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$6,725.00 may not be available until up to the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$6,725.00 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

**5. FOREIGN CHECKS** — Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this Disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institution upon which it is drawn.