



CREDIT UNION ONE TECHNOLOGY COMMITTEE CHARTER

PURPOSE: The Technology Committee assists the Board of Directors in monitoring the following Information Technology responsibilities:

- Technology strategy;
- Significant technology investments in support of its evolving business needs;
- Measure IT performance; and
- Delivery of member value through utilization of technology.

The Technology Committee cooperates with the Audit Committee regarding any audit, examination, or risk management issues related to technology or the Information Technology functions of the Credit Union.

The Technology Committee also works with the IT Governance Committee comprised of internal Credit Union employees charged with assuring integration of IT strategy and operational direction with that of the greater enterprise.

MEMBERSHIP: The Committee shall consist of no fewer than three Directors. Committee members must have an interest in and willingness to be engaged in technology-related issues impacting operations of the Credit Union and members. The Committee shall elect a Chairperson who will conduct the meetings and assist with the development of meeting agendas.

MEETINGS: The Committee shall meet at least two times per year, with additional meetings as deemed necessary or desirable by the Committee, Management, or the Committee Chair. A majority of the members of the Committee shall constitute a quorum for the Committee to act in the discharge of its duties.

COMMITTEE REPORTS: The Committee shall produce a summary of the actions taken at each Committee meeting, which shall be presented by the Committee Chair at the next Board meeting. The report to the Board may take the form of an oral report by the Committee Chair or any other member of the Committee.

LIMITATIONS OF COMMITTEE'S ROLE: While the Technology Committee has responsibilities and authority set forth in this Charter, it is not the duty or responsibility of the Technology Committee to plan or implement IT strategy, prepare or develop IT budgets or business plans, acquire or procure IT resources, participate in any employment decision making or performance evaluations, or make decisions related to IT structure or infrastructure needs of the Credit Union.

Adopted: May 2012