



CREDIT UNION ONE LIFE SCIENCE COMMITTEE CHARTER

Purpose

Life Sciences is a target market of the credit union. The credit union has relationships and services the employees of several large health care providers and educational institutions. Given the future growth potential in this market the credit union seeks to expand membership and services to this segment. A membership committee comprised of people employed by institutions and businesses from this target market who are also members of the credit union is consistent with the member/owner cooperative nature of credit unions.

The Life Sciences Committee is a Membership Committee intended to provide the Executive Team, branch management and the Board of Directors with direct input and feedback regarding credit union products and services offered to people working in and connected to health care and life science related organizations.

The Life Science Committee (LSC) is intended to assist with creating growth opportunities by providing direct feedback and input to improve the credit union's brand and image amongst members and potential members. The LSC will also provide information and give direction on appropriate communication channels and assist with providing opportunities to enhance the credit union's presence in the Life Sciences Community. The LSC will provide relevant information regarding the financial services needs of the Life Science Community and offer input and advice on how the credit union can best meet those needs.

Membership

The LSC shall be appointed by the Chairperson of the Board, with the consent of the Board of Directors. The term of office shall be for one year and members may serve any number of terms at the pleasure of the Chairperson of the Board.

The LSC shall be composed of at least five members in good standing. It is preferable, but not necessary, that at least one member of the Board of Directors serves on the committee. Committee members must possess sufficient background and experience through employment and/or education in the life sciences industry so as to provide meaningful participation in furthering the purpose and goals of the committee.

Committee members are considered volunteer officials of the credit union and are entitled to reimbursement of all documented personal expenses related to committee participation. Reimbursement shall be made in accordance with the Directors Travel and Expense Reimbursement Policy.

Committee members will be granted access to confidential financial and business information of the credit union and are required to sign a non-disclosure/confidentiality agreement as a condition of serving on the committee.

Authority and Responsibility

The LSC will meet with Management and potentially with the Board of Directors to discuss the general direction of the credit union, with a particular emphasis on branches servicing hospital groups as well as health care membership and products, services and promotions offered to this target market. This includes, but is not be limited to:

- Review performance in terms of its membership, growth in product and service penetration, and promotional activities.
- Provide advice and feedback on product and service offerings and pricing on those products and services.
- Review and provide feedback on marketing and promotional activities. This includes participation/sponsorship of local and community events.
- Provide insight and input on localized competitive, political, social, and cultural issues that impact the credit union's operation and service to Life Sciences members.
- To perform any other responsibilities that may be assigned by the Board of Directors or requested by Management from time to time.

Meetings

The Committee shall meet at least quarterly at the recommendation of the Board and/or Management, or in the discretion of the Committee Chairperson. Committee members may attend any non-Executive session meeting of the Board of Directors. The Board of Directors, in its discretion, may invite one or more committee members to participate in its planning sessions or seek direct feedback and input for incorporation into its planning sessions.

Reporting Activities

The Committee Chairperson shall make reports to the Board at the next regularly scheduled meeting after a Committee meeting is held. In addition, the Committee shall file an annual report with the Board of Directors regarding its meetings and activities. This report shall be filed with the Board Chairperson within 30 days of the annual meeting of the Credit Union, and shall be incorporated into the minutes of annual meeting.

Limitation of Committee's Role

The Committee serves in an advisory capacity only. As such, it is not the duty or responsibility of the Committee to engage in policy making, budgetary approval, employment or personnel decisions, rate setting (loans or deposits), credit or other loan decisions, or engaging in any other business decisions for the credit union. These are responsibilities of the Board of Directors and/or Management.

Adopted: June 2011