



CREDIT UNION ONE NOMINATING COMMITTEE CHARTER

Purpose

The Nominating Committee ("Committee") exercises general oversight with respect to the nomination of Directors for election to the Board, the conduct of elections for the Board, and the appointment of Directors to fill vacancies on the Board.

Membership

The Committee shall be composed of three directors, none of whom may have a director term that is expiring during the year of their appointment.

Authority and Responsibility

The Committee (1) reviews the qualifications of and recommends to the Board of Directors proposed nominees for election to the Board; (2) identifies individuals qualified to become Board members who reflect the criteria specified in the Corporate Governance Guidelines and Code of Ethics of the Board; (3) recommends to the Board nominees to fill vacancies on the Board and the nominees to stand for election as directors at the next annual meeting of the membership (or, if applicable, a special meeting of the membership); and (4) makes any report to the membership related to the election or appointment of members of the Board of Directors.

The Committee may make recommendations to the Board of Directors for policies and procedures to be followed for the nomination and election of board members in accordance with the Bylaws of Credit Union ONE.

The Committee will review, at least annually, the committee's charter and recommend any proposed changes to the Board for approval.

Adopted: September 27, 2007