



## **CREDIT UNION ONE INVESTMENT COMMITTEE CHARTER**

### **Purpose**

The primary purposes of the Investment Committee (the "Committee") are to assist the Board in reviewing the Credit Union's investment policies, strategies, transactions and performance.

### **Committee Membership**

The Committee shall be composed of no fewer than three members of the Board.

### **Authority and Responsibilities**

Discuss with management the investment policies, strategies, and programs of the Credit Union.

Delegate authority to management to execute individual investment transactions on behalf of the Credit Union within policies and limits approved by the Committee.

Review the performance of the investment portfolios of the Credit Union.

Assure that the Investment Policy of Credit Union ONE complies with all state and federal legal and regulatory requirements for a Michigan state-chartered credit union.

To review and reassess the adequacy of this Charter annually and recommend any proposed changes to the Board for approval.

To perform any other responsibilities delegated to the Committee by the Board from time to time.

### **Meetings**

The Committee shall meet at least annually and at the recommendation of Management or in the discretion of the Committee Chairperson.

### **Reporting Activities**

The Committee Chairperson, or designee, shall make reports to the Board at the next regularly scheduled meeting of the Board after a Committee meeting is held. These reports may be made in Executive Session of the Board.

### **Limitation of Investment Committee's Role**

While the Investment Committee has the responsibilities and powers set forth in this Charter, it is not the duty or responsibility of the Committee to engage in making investment decisions, determining broker/dealers or safekeeping agents, or engaging in

specific trading activities for the Credit Union. These are the responsibilities delegated by the Board to management.

**Adopted: September 27, 2007**