



# Truth in Savings

## Regular Share Account\*

### Nature of Dividends

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

### Compounding and Crediting

Dividends on this account will be compounded and credited quarterly. For this account type, the dividend period is quarterly. For example, the beginning date of the first dividend period of a calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period and for this example is April 1. If you close your account before dividends are paid, you will not receive the accrued dividends.

### Account Restrictions & Features

During any month within a statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic transfer or telephone order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party.

This account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in the Credit Union's by-laws.

### Balance Computation Method

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

### Minimum Balance Requirements

The minimum required to open this account is the purchase of a \$5.00 par value share in the Credit Union.

### Accrual of Dividends

Dividends will begin to accrue on the business day you deposit cash and/or non-cash items (e.g. checks) to your account.

### Fees and Charges

Please refer to fee schedule for any fees applicable to this account.

## Cash Back Checking\*

### Compounding and Crediting

Interest on this account will be compounded and credited monthly.

### Account Restrictions and Features

This account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in the Credit Union's by-laws.

### Balance Computation Method

Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

### Minimum Balance Requirements

A minimum balance of \$5,000 is required to earn interest.

### Minimum Opening Deposit

The minimum required to open this account is \$25.00.

### Cash Back Rewards

Depending on the usage pattern for your account, you may every so often qualify for a cash payment from the credit union. We refer to these payments as "Cash Back Rewards." Since your future pattern of use is unknown at this time, we cannot make specific disclosures as to rates, time periods, etc. See Cash Back Rewards Program for details.

### Accrual of Interest

Interest will begin to accrue on the business day you deposit cash and/or non-cash items. (e.g. checks) to your account.

### Fees and Charges

Please refer to the fee schedule for any fees applicable to this account.

## Cash Back Student Checking\*

### Compounding and Crediting

Interest on this account will be compounded and credited monthly.

### Account Restrictions and Features

This account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in the Credit Union's by-laws.

Must be under 24 years of age to open this account. Account will automatically be transferred to the Rewards Checking at age 24 and be subject to the terms and conditions of the Cash Back Checking Account.

## Balance Computation Method

Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

## Minimum Balance Requirements

A minimum balance of \$5,000 is required to earn interest.

## Minimum Opening Deposit

The minimum required to open this account is \$25.00.

## Cash Back Rewards

Depending on the usage pattern for your account, you may every so often qualify for a cash payment from the credit union. We refer to these payments as "Cash Back Rewards." Since your future pattern of use is unknown at this time, we cannot make specific disclosures as to rates, time periods, etc. See Cash Back Rewards Program for details.

## Accrual of Interest

Interest will begin to accrue on the business day you deposit cash and/or non-cash items. (e.g. checks) to your account.

## Fees and Charges

Please refer to the fee schedule for any fees applicable to this account.

## Basic Checking\*

### Account Restrictions and Features

This account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in the Credit Union's by-laws. ATM deposits are prohibited. Debit cards will have a \$0 limit when the network is offline.

### Minimum Opening Deposit

The minimum required to open this account is \$25.00.

### Fees and Charges

Please refer to the fee schedule for any fees applicable to this account.

## Insured Money Market Accounts\*

### Compounding and Crediting

Interest on this account will be compounded and credited monthly.

### Account Restrictions & Features

During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic transfer or telephone order or instruction. No more than three of the six transfers may be made by check, draft, debit

card, if applicable, or similar order to a third party. This account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in the Credit Union's by-laws.

## Balance Computation Method

Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

## Minimum Balance Requirements

The minimum balance requirement is \$1,000.

## Accrual of Interest

Interest will begin to accrue on the business day you deposit cash and/or non-cash items (e.g. checks) to your account. Interest will not accrue on the days the account falls below the minimum balance requirement.

## Fees and Charges

Please refer to fee schedule for any fees applicable to this account.

## IRA (Share)\* Individual Retirement Account

### Compounding and Crediting

Interest on this account will be compounded and credited monthly.

### Account Restrictions & Features

This account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in the Credit Union's by-laws.

### Balance Computation Method

Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

### Minimum Balance Requirements

The minimum required to open this account is \$5.00.

### Accrual of Interest

Interest will begin to accrue on the business day you deposit cash and/or non-cash items (e.g. checks) to your account.

### Fees and Charges

Early withdrawal of IRA funds prior to age 59-1/2 is subject to a \$50 fee or 1% of the amount withdrawn, whichever is greater (maximum \$100). Please refer to fee schedule for any other fees applicable to this account.

## Roth IRA (Share)\*

### Compounding and Crediting

Interest on this account will be compounded and credited monthly.



**Account Restrictions and Features**

This account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in the Credit Union's by-laws.

**Balance Computation Method**

Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Minimum Balance Requirements**

The minimum balance requirement is \$5.00.

**Accrual of Interest**

Interest will begin to accrue on the business day you deposit cash and/or non-cash items (e.g. checks) to your account.

**Fees and Charges**

Please refer to fee schedule for any fees applicable to this account.

**Coverdell Education Savings (Share)\*****Compounding and Crediting**

Interest on this account will be compounded and credited monthly.

**Account Restrictions and Features**

This account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in the Credit Union's by-laws.

**Balance Computation Method**

Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Minimum Balance Requirements**

The minimum balance requirement is \$5.00.

**Accrual of Interest**

Interest will begin to accrue on the business day you deposit cash and/or non-cash items (e.g. checks) to your account.

**Fees and Charges**

Please refer to fee schedule for any fees applicable to this account.

**SEP (Simplified Employee Pension)\*****Compounding and Crediting**

Interest on this account will be compounded and credited monthly.

**Account Restrictions and Features**

This account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in the Credit Union's by-laws.

**Balance Computation Method**

Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Minimum Balance Requirements**

No minimum balance requirements.

**Accrual of Interest**

Interest will begin to accrue on the business day you deposit cash and/or non-cash items (e.g. checks) to your account.

**Fees and Charges**

Please refer to fee schedule for any fees applicable to this account.

**Certificates of Deposit\* - (Term Share)****Compounding and Crediting**

Interest on this account will be compounded and credited monthly. If you close your account before the interest is paid, you will not receive the accrued interest. The annual percentage yield (APY) is based on an assumption that interest will remain in the account until maturity. Automatic transfers will reduce earnings. You will be paid the disclosed interest rate at time of opening until the initial maturity date.

**Account Restrictions & Features**

Additional deposits to this account, prior to maturity, are not allowed. You may withdraw funds from your account, prior to maturity, only if you make a complete withdrawal and close the account. This certificate of deposit is also subject to such terms and conditions as the credit union may establish from time to time. The credit union may change the terms and conditions of this account upon giving 30-calendar day's advance written notice. Notice may be given by U.S. mail to your last known address as reflected in the credit union's records. This account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in the Credit Union's by-laws.

**Joint Ownership Agreement**

The owners and credit union listed on the Certificate of Deposit agree with each other that all amounts evidenced by the certificate are owned by the listed owners as joint owners with full right of survivorship. Any such joint owner may redeem the Certificate of Deposit. Any such joint owner may also pledge, transfer, and assign the Certificate of Deposit as collateral for a loan from the credit union if such joint owner is a member of the credit union. Payment to any such joint owner, whether before or after the death of any other such joint owner, shall be valid and shall discharge the credit union from any liability for such payment.

The rights and duties of the credit union hereunder shall not be modified or changed except by written notice by a joint owner, and no such written notice

shall affect the validity of transactions made prior to credit union's receipt thereof.

If the Certificate of Deposit is part of a qualified individual retirement, it may not be pledged, transferred or assigned, except to this credit union. Joint owners are not applicable on any IRA and beneficiaries are designated per the IRA custodial agreement.

**Early Withdrawal**

We may impose a penalty if you withdraw any of the funds in your account before the maturity date. Withdrawals on IRA certificates may also be subject to a credit union penalty if made prior to age 59 1/2. Please refer to current schedule.

**Balance Computation Method**

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Minimum Balance Requirements**

Please refer to current rate schedule.

**Accrual of Interest**

Interest will begin to accrue on the business day the account is opened.

**Renewal Policies**

This account will automatically renew at maturity. You will have a grace period of seven calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

*\*Any subsequent sub-accounts will be subject to the same terms and conditions.*