



## **CREDIT UNION ONE CORPORATE GOVERNANCE COMMITTEE CHARTER**

### **Purpose**

The Corporate Governance Committee ("Committee") exercises general oversight with respect to the governance of the Board of Directors.

### **Membership**

The Committee shall be composed solely of the Board Chairperson, Vice Chairperson, and Secretary/Treasurer.

### **Meetings**

The Committee shall meet as often as it determines is necessary.

### **Authority and Responsibility**

The Committee exercises general oversight with respect to the governance of the Board of Directors. It is also responsible for evaluating and recommending to the Board corporate governance practices applicable to the Credit Union and for leading the Board in its annual review of the Board's performance.

In furtherance of its mission, the committee: (1) makes recommendations to the full Board regarding its size and composition and the tenure of directors, (2) reviews the duties and composition of committees of the Board; (3) reviews and recommends to the Board the Corporate Governance Guidelines and any proposed changes to such Guidelines; (4) reviews and recommends any proposed changes to policies of the Board, so long as policy recommendation authority is not granted to another committee of the Board; and (5) annually facilitates a Board self-evaluation discussion, which may include a formal evaluation process.

The Committee will review, at least annually, the committee's charter and recommend any proposed changes to the Board for approval. The Committee shall prepare, and report to the Board the results of, an annual performance evaluation of the committee, which shall compare the performance of the committee with the requirements of this charter.

**Adopted; September 27, 2007**