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# Press Release

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FOR IMMEDIATE RELEASE  
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## **Paul W. Stuart Newly Elected Credit Union ONE Board Chairman**

Ferndale, Michigan – Paul W. Stuart was elected chairman of the board for Credit Union ONE during the board’s annual election of officers on April 28, 2009.

Stuart has served as a volunteer director on the board since 1985. He has actively participated on various board sub-committees, and held an officer’s position as board secretary/treasurer since 1993.

“It has been a pleasure serving with a talented and dedicated board of directors and credit union staff for over 25 years. We are proud to be a member-owned credit union that is focused on driving and delivering value back to the membership,” said Paul Stuart. “As a leader of Credit Union ONE, I want our board and staff members to continue to provide the most valuable kind of financial services for our members, services that are honest and deserve our members trust.”

He attended Ferndale High School and graduated from Wayne State University in 1969. Stuart taught school in Detroit for three years and later accepted the position of general manager for Luxury Lanes Bowling Center, located in Ferndale MI. In 1987 he became

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the sole owner of Luxury Lanes and his business remains a very viable anchor for the Ferndale community today. Over the years, Stuart has received two industry awards for excellence in the bowling business, and has also received the Judge John D. Watts award for marketing and business promotion.

Stuart remains active in his community through participation and volunteerism. He is a commissioner for the Ferndale Housing Commission and served on that board as president for over 15 years.

“Having someone with the background and experience both in business and credit unions that Paul possesses, especially in these very challenging times, provides our credit union with everything you want and need in a chairman: knowledge, stability, ethics, and an unending commitment to the members’ well-being,” said Gary Moody, Credit Union ONE President and Chief Executive Officer.

*Credit Union ONE, headquartered in Ferndale Michigan for over seventy years, offers a wide array of financial services and access to over 25,000 ATM’s nationwide, serving 118,000 members, in three major metropolitan areas, including Metro Detroit, Grand Rapids and Traverse City. For more information go to [www.cuone.org](http://www.cuone.org)*

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