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Press Release

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Homeownership Programs That Deliver the Dream to Michigan Families

Credit Union ONE and the Michigan State Housing Development Authority Provide Educational Seminars For Local Realtors

FERNDALÉ MI, May 31, 2007 – Credit Union ONE and the Michigan State Housing Development Authority (MSHDA) have joined forces to offer local realtors an opportunity to obtain valuable information on the MSHDA program. Credit Union ONE and MSHDA are offering the real estate community no-cost continuing education seminars to local realtors on the “MSHDA Homeownership Program – Delivering the Dream to Michigan Families.” These seminars will provide information for the realtors in their efforts to market to potential homebuyers. Topics include:

- Qualification
- Sales and Income Limits
- Target Areas
- Down Payment Assistance
- Predatory Lending Information

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The MSHDA Homeownership Program has dramatically increased production over the past two years in spite of the sluggish Michigan economy. The first in a series of seminars was held at Credit Union ONE, located in Ferndale MI, on June 6, 2007.

The objective for the seminars is to educate realtors on the MSHDA program and the various additional mortgage programs available at Credit Union ONE.

For over sixty eight years, Credit Union ONE, headquartered in Ferndale Michigan, with \$780 million in assets, has been serving over 117,000 members, with twenty one offices in three major metropolitan areas, including Metro Detroit, Grand Rapids and Traverse City.

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