

FOR IMMEDIATE RELEASE

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**Credit Union ONE Eminent Board Member  
Richard J. Bahls Retires**

*Serving The Board Since 1954*

Richard J. Bahls, long-time member of the Credit Union ONE Board of Directors, announced his resignation from the Board, effective June 22, 2006. Mr. Bahls has had a long and distinguished tenure as a member of the Board since 1954, also serving as Chairman of the Board for 40 years. In 2002 he resigned as Board Chairman and accepted the role of Vice Chairman. Throughout his years of service, he remained active on several sub-committees of the Board, the Oakland County Chapter of Credit Unions, and the Michigan Credit Union League.

A staunch advocate for the credit union movement, Mr. Bahls has led the way in support of grass roots consumer advocacy programs, protecting consumer choice in the marketplace, and providing more value for consumers to belong to a credit union. He became involved in the credit union movement in 1953, when he began working for the Detroit law firm of John F. Langs, who represented and counseled the Michigan Credit Union League. At that time, Mr. Bahls assisted the MCUL to research credit unions in Canada, and bordering states for possible credit union merger partners.

**“The legacy of Richard J. Bahls is that of a leader, a man of principle who values the opinion of others, and leads with a high level of integrity and diplomacy. Richard has kept the overall good of the credit union and our members paramount in all business decisions made at the Board level. We look forward to availing ourselves to his wisdom and experience as he continues to serve the credit union in the role of Director Emeritus,”** said Credit Union ONE Chairman of the Board, William G. Coyne.

On June 22, 2006, Mr. Bahls was presented with a Resolution of the Board of Directors, acknowledging him for his long years of service and dedication. The Resolution stated that Mr. Richard J. Bahls be named Director Emeritus of Credit Union ONE, to serve for a period of one year, and to be updated annually at the organizational meeting of the Board.

Mr. Bahls is an attorney with Bahls and Shamblin in the city of Lapeer where he specializes in Municipal Law, Probate, Administrative Law and Trial work. He is a

graduate of the University of Michigan, earning a B.A in History, a J.D from the law school and an M.B.A from the School of Business Administration.

Mr. Bahls resides in the City of Lapeer with his wife Alice. They have two sons Thomas and Christopher living out of state.

Headquartered in Ferndale, Michigan for over sixty-five years, Credit Union ONE offers a wide variety of financial services including checking and savings investments, consumer loans, mortgages and financial planning services to over 100,000 members statewide.